

Resume - J. D. Smith

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Experience

2001 to 2009

President, GBS Finance, LLC

Appointed as receiver/auditor by prominent Houston family law judges, protected and distributed assets of troubled companies

Invested in four private and public early stage companies involved in domestic and international telecommunications, construction and specialty manufacturing; served as Board Chairman/Director and assisted in raising additional capital and changing management.

1997 to 2001

President, CFO Rex Trucking and VP Specialty Trucking

As part of a three person investment group, acquired four regional trucking companies and started a freight brokerage company; appointed President and instigated a major turn-around which resulted in sales growth from \$6 mil to \$25 mil and profits (after large losses) of twice the industry average; sold the company for a gain and assisted in transition to new management.

1985 to 1997

Managing Partner - Smith & Schumacher

Arranged sales and mergers of midsize companies, representing sellers (80%) and buyers (20%) in numerous transactions in a variety of industries; marketed and performed hundreds of business appraisals with interviews of senior management, testifying in court for attorneys, principals, and intermediaries as a Senior Member, American Society of Appraisers, certified in Business Valuation.

1982 to 1985

President Stainless Products and Engineered Spring Products

Acquired and managed a petrochemical manufacturing company specializing in stainless steel pipe fittings; founded a spring manufacturing company which was sold for a gain

1978 to 1982

President, Controller Farr Oil Tool, Inc

Managed and owned (minority interest) an oil tool manufacturer which grew from \$1 mil to \$17 mil in four years; marketed equipment in Canada, Latin America, North Sea, Soviet Union and Middle East; coordinated manufacturing and supervised sales and finance; established Employee Stock Ownership Plans and offshore companies for international sales

1975 to 1978

Audit Senior, Arthur Andersen & Company in Houston, Texas

Lead audit teams in performing annual audits for large energy and mining companies, to include pension plans, such as Pennzoil, Dresser, Texaco and Duval.

1970 to 1975

Captain, US Army in Wiesbaden and Frankfurt, Germany

Platoon Leader in nuclear missile battalion and Budget Chief at Corps Headquarters

Education and Certifications

Bachelor of Science - 1970, United States Military Academy at West Point

Masters in Business Administration - 1975, University of Utah

CPA - 1975 -1997 Texas

Realtor - 1987 - 1997 Texas

American Society of Appraisers Sr. Member - Business Valuation - 1985 -1997